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## PRESS RELEASE

### NEWS FROM THE CITY OF ST. CHARLES

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### **City of St. Charles Financial Reporting Earns Award 38th Consecutive Year**

**ST. CHARLES, III.** (May 20, 2024) – City of St. Charles financial reporting practices have earned recognition from the Government Finance Officers Association (GFOA). For the 38<sup>th</sup> consecutive year, the City of St. Charles’ Annual Comprehensive Financial Report was awarded the Certificate of Achievement for Excellence in Financial Reporting. The award is the highest form of recognition in governmental accounting and financial reporting. It recognizes the City of St. Charles for showing a spirit of full disclosure in clearly communicating the City’s financial picture as of the end of the fiscal year.

The Certificate of Achievement program encourages governments to prepare financial reports of the highest quality for the benefit of their citizens. The program has gained widespread recognition as the premier indicator of excellence in governmental accounting and financial reporting. This latest award is for the fiscal year ending April 30, 2023. Review the Annual Comprehensive Financial Report at [www.stcharlesil.gov/departments/finance](http://www.stcharlesil.gov/departments/finance).

“The City of St. Charles continues its tradition of following the highest standards when it comes to disclosure in governmental accounting and financial reporting, adhering to fiscally prudent policies, and maintaining financial transparency and accountability,” said Director of Finance Bill Hannah. “The City’s financial documents are always available online for anyone to access.”

#### ***About the City of St. Charles***

The City of St. Charles, Illinois, is guided by the three driving principles in its Mission: *Service. Tradition. Community.* Together, these principles create a thriving environment for people who live or visit here, and for businesses to prosper. Our City has gained national recognition as a family-friendly town and wide acclaim for its architecture, living up to its nickname *Pride of the Fox*. Conveniently located 35 miles west of Chicago, in Kane and northwestern DuPage counties, St. Charles is home to 33,000 residents and a balanced mix of more than 2,000 businesses that employ approximately 28,700 people. More at [www.stcharlesil.gov](http://www.stcharlesil.gov), and follow us on [Facebook](#), [Twitter](#), [Instagram](#), [YouTube](#) and [LinkedIn](#).

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