

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: 5d

Title:

Fiscal Year 2020-2021 Budget Presentation – *Information Only*

Presenter:

Chris Minick, Finance Director

Meeting: Government Operations Committee

Date: March 16, 2020

Proposed Cost: N/A

Budgeted Amount: N/A

Not Budgeted: **Executive Summary** *(if not budgeted please explain):*

Staff will be presenting highlights related to the Fiscal Year 2020-2021 Budget for the City. Relevant assumptions, changes, and highlights related to the City's budget will be presented and there will be an opportunity for discussion and questions.

After the March 16 presentation, the next step in the budget process will be a Public Hearing on the FY 2020-2021 budget during the City Council Meeting to be held at 7:00 PM on Monday, April 6, 2020. The final step in the process is consideration of approval of an ordinance adopting the budget for the City for fiscal year 2020-2021. Pending the results of the discussions of March 16 and April 6, staff plans to present that ordinance for consideration at the City Council meeting on April 6.

Attachments *(please list):***Recommendation/Suggested Action** *(briefly explain):**For Information Only*