

Ald. Bongard & Ald. Wirball
St. Charles Dam Task Force
May 2024

Economic Impact Consideration/Questions

General Use

- what is economic impact of the remaining viable usage (i.e. fishing, kayaks)
- what is the average property value for river adjacent properties
- what is the estimated value contributed to properties thanks to the river
- is there a white paper or comparable economic study we can reference

Existing Dam

- what is the current maintenance cost for the dam annually
- do we anticipate significant increases to cost if the city inherits ownership
- if dam remains, will structure improvements be required and at what cost
- what is the projected life cycle (remaining years)

Park District

- can the paddle boats continue without the dam
- how much revenue is generated from the paddle boats annually
- how many activities, programs, etc utilize the river
- how many people utilize the golf course annually, will loss of dam impact course
- will the park district consider taking ownership of the dam

Private Interest

- how many people visit, leverage the river in some capacity each year
- how many businesses directly leverage the river for daily operations
- downtown corridor financial value variance over last 25 years
- are their future business planning to launch in the next 12-24 months using the river

City Hall

- can the city afford financially to take ownership of the dam
- does the business alliance have an opinion on the river role & economic impact
- will the city need to hire new personnel to oversee the dam
- can economic director provide a tax revenue forecast without the dam